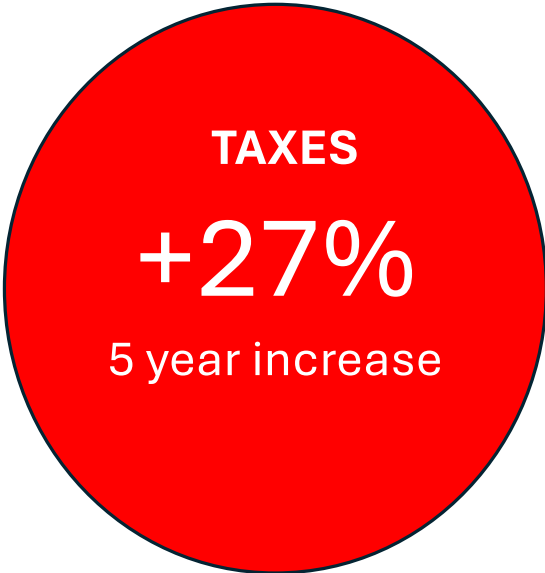


# SI Town **tax and spend** budget: 5 years



2024 proposed: \$15.8 million  
**2023 actual: \$14.6 million**  
**2019 actual: \$ 12.9 million**



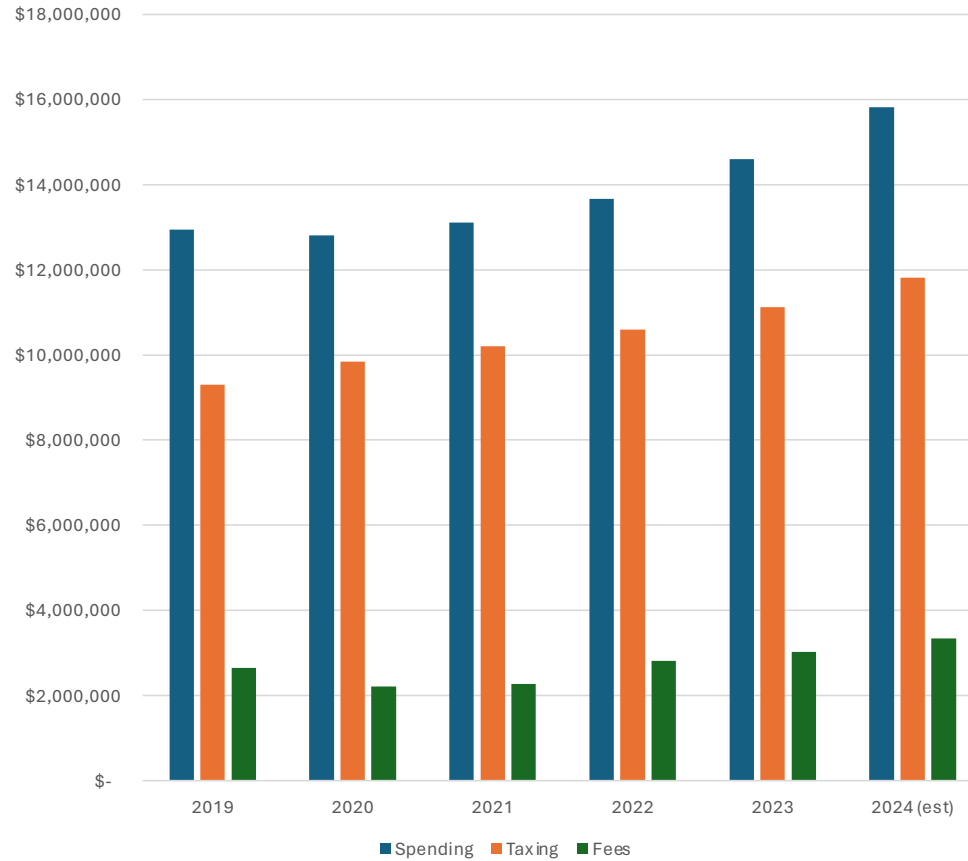
2024 proposed: \$11.8 million  
**2023 actual: \$11.1 million**  
**2019 actual: \$9.3 million**



2024 proposed: \$3.3 million  
**2023 actual: \$3.0 million**  
**2019 actual: \$ 2.6 million**

- Offsets include revenues (fees), transfers, and reserves
- Revenues (fees) fund over 20% of the budget

## Shelter Island Town Budget 2019-2024(e)



### 5 year increase

Spending +22%

Taxes +27%

Fees\* +26%

- Offsets include revenues (fees), transfers, and reserves
- Revenues (fees) fund over 20% of the budget

# Backup for chart

TOTAL BUDGET			
	Spending	Taxing	Offsets
2019	\$ 12,939,500	\$ 9,294,877	\$ 3,644,623
2020	\$ 12,812,887	\$ 9,843,353	\$ 2,969,534
2021	\$ 13,105,580	\$ 10,200,148	\$ 2,905,432
2022	\$ 13,663,018	\$ 10,600,488	\$ 3,062,530
2023	\$ 14,602,777	\$ 11,124,586	\$ 3,478,191
2024 (est)	\$ 15,824,601	\$ 11,817,807	\$ 4,004,991

BUDGET WITH FEE PART OF OFFSETS ONLY			
	Spending	Taxing	Fees
2019	\$ 12,939,500	\$ 9,294,877	\$ 2,642,631
2020	\$ 12,812,887	\$ 9,843,353	\$ 2,210,033
2021	\$ 13,105,580	\$ 10,200,148	\$ 2,265,115
2022	\$ 13,663,018	\$ 10,600,488	\$ 2,820,669
2023	\$ 14,602,777	\$ 11,124,586	\$ 3,024,959
2024 (est)	\$ 15,824,601	\$ 11,817,807	\$ 3,337,404



OFFSETS BREAKDOWN				
	Offsets	Fees	Transfers	Reserves
2019	\$ 3,644,623	\$ 2,642,631	\$ 692,992	\$ 309,000
2020	\$ 2,969,534	\$ 2,210,033	\$ 477,132	\$ 282,369
2021	\$ 2,905,432	\$ 2,265,115	\$ 234,632	\$ 405,685
2022	\$ 3,062,530	\$ 2,820,669	\$ 78,824	\$ 163,037
2023	\$ 3,478,191	\$ 3,024,959	\$ -	\$ 453,232
2024 (est)	\$ 4,004,991	\$ 3,337,404	\$ -	\$ 667,587

- Offsets are used to close the budget gap
- Revenues (fees) fund 21% of the budget in 2024